

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

April 23, 2007

INVOICE: 216554

c/o Peter Van N. Lockwood, Esq.
 Caplin & Drysdale
 One Thomas Circle
 Washington, DC 20005

DATE: April 23, 2007
 MATTER: 100055.WRG01
 INVOICE: 216554

MATTER: CLAIMANTS COMMITTEE

Robert M
 Horkovich

PROFESSIONAL SERVICES through 03/31/07

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
03/08/07	Policy indices reviewed for potential Highlands Ins. Co. exposure	W001	HEG	0.50
03/09/07	Reviewed and revised time entries.	W011	ACS	0.20
03/20/07	Review and comment upon fee applications.	W011	RYC	0.30
03/22/07	Finalized and forwarded time entries to local counsel.	W011	ACS	0.30
03/23/07	Began to review in-house resources re: 2005-2006 "Asbestos Losses by insurance industry."	W001	IF	1.00
03/23/07	Research re: reinsurance information.	W001	RYC	1.20
03/26/07	Re Grace: E-mails Horkovich and KPMG (.2); review files re: schemes, Walton (.3)	W001	RMK	0.50
03/26/07	Research reinsurance data for impact upon settlement.	W001	RYC	1.00
03/28/07	Potentially new coverage relevant to POC deadline for highlands; confirm existence of and inform R. Horkovich	W001	HEG	0.50
03/28/07	Searched files and in-house resources re: Walton Insurance Ltd. and discuss w/ M. Gershman	W001	IF	0.30
03/28/07	Continued to search files and in-house and on-line resources re: "asbestos losses" information for 2005 and 2006.	W001	IF	1.20
03/29/07	Continued to search files and in-house and on-line resources re: "asbestos loss net of reinsurance."	W001	IF	1.40
03/29/07	Research re: reinsurance information.	W001	RYC	1.70

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

April 23, 2007

INVOICE: 216554

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
03/30/07	Continued to follow up and search files and on-line resources re: "asbestos losses net of reinsurance" for 2005 and 2006.	W001	IF	1.50
03/30/07	Research reinsurance information for coverage portfolio.	W001	RYC	2.50

TOTAL FEES: **\$5,081.50**

FEE SUMMARY

	RATE	HOURS	TOTALS
Anne C Suffern	210.00	0.50	105.00
Harris E Gershman	225.00	1.00	225.00
Izak Feldgreber	235.00	5.40	1,269.00
R M Keenan	600.00	0.50	300.00
Robert Y Chung	475.00	6.70	3,182.50
TOTAL FEES:			\$5,081.50

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

April 23, 2007

INVOICE: 216554

SUMMARY OF SERVICES BY ACTIVITY**THIS BILLING PERIOD**

ACTIVITY CODE: W001 Asset Analysis and Recovery

	HOURS	TOTALS
Harris E Gershman	1.00	225.00
Izak Feldgreber	5.40	1,269.00
R M Keenan	0.50	300.00
Robert Y Chung	6.40	3,040.00
TOTAL:	13.30	4,834.00

ACTIVITY CODE: W011 Fee Applications (Applicant)

	HOURS	TOTALS
Anne C Suffern	0.50	105.00
Robert Y Chung	0.30	142.50
TOTAL:	0.80	247.50

TOTAL LEGAL FEES	\$5,081.50
-------------------------	-------------------

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

April 23, 2007

INVOICE: 216554

COSTS through 03/31/07

DATE	DESCRIPTION OF COSTS	AMOUNT
03/08/07	DI - PHOTOCOPYING - E101	0.50
03/08/07	DI - PHOTOCOPYING - E101	0.25
03/12/07	DI - PHOTOCOPYING - E101	0.75
03/12/07	DI - PHOTOCOPYING - E101	0.50
03/13/07	CLIENT - ON-LINE COMP SVC - - VENDOR: PACER AK0483 - Pacer charges E106	2.40
03/27/07	TRAVEL AND/OR HOTEL EXPS. - - VENDOR: DINER'S CLUB R.Horkovich E110	(161.10)

TOTAL COSTS: (\$156.70)

WORK	DESCRIPTION	AMOUNT
CM	CLIENT - ON-LINE COMP SVC	2.40
TR	TRAVEL AND/OR HOTEL EXPS.	(161.10)
XE	DI - PHOTOCOPYING -	2.00
TOTAL COSTS:		(\$156.70)